



## **PACIFIC SWIMMING COMMITTEE REPORT**

To be submitted to Debbi Tucker ([secretary@pacswim.org](mailto:secretary@pacswim.org)) the Sunday prior to the next BOD meeting

**Committee: Investment Committee**

**Liaison to the Board: Mary Ruddell**

**Date of Last Meeting: August 27, 2015**

### **Members Present:**

John Bitter, Don Heidary, Mike Rianda, Jennifer Winters, Mary Ruddell and Mick Pepper (WELLS Advisor)

Absent/excused: Leo Lin, Bob DeRuse and Mike Piccardo

**Date of Next Meeting: November 12, 2015**

**Action Items Completed:** Mick Pepper presented the Investment Fund's Performance Review to the Investment committee. The estimated income for 2015 is \$73,369. The current asset allocation of the portfolio is 57.5% equities, 31.2 % fixed income and 11.1 % cash equivalents/alternatives. Mick discussed the factors driving the recent market volatility.

The balance in the account as of August 31, 2015 is \$2,406,743.56 including Zone 2 and Zone 1 South's investments.

**Action Items In-Progress / Pending:** The Investment Committee voted to offer a onetime Equipment Grant. Equipment Grant details (see below). Don and John were going to contact Speedo and Finis to see if they would offer a discount. Note: Both Leo and Bob confirmed their support of the Equipment Grant.

**Announcements:** Jennifer Winters has joined the committee as the new Finance and Audit Chair.

### **2015 Equipment Grant will be offered to Pacific Swimming clubs who meet the following eligibility requirements:**

(All qualifying membership numbers are based on the August 31, 2015 membership report from SWIMS)

- Club in Good Standing
- Club delegates must attend the October 10, 2015 HOD
- Clubs must have a minimum number of working officials (defined as 10 sessions per year) based on the number of annual athlete members (1 small-3 medium -5 large clubs)

### **Grant awards will be as follows:**

- Clubs between 20-100 year round swimmers will receive \$750
- Clubs from 101-200 year round swimmers will receive \$1000
- Clubs over 200 year round swimmers will receive \$1250

Grant applications will be emailed to clubs, posted on the website and available at the House of Delegates.

**Due date: November 10, 2015**