

# Pacific Swimming

## Draft Statement of Financial Position

As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3.1 - LSC Checking (9988)	(198.98)
Zone 1 South - Checking (8287)	(240.00)
Zone 4 - Checking	14,115.35
3 - LSC Checking (OLD 4399)	198,876.98
4 - LSC Savings (OLD)	453,933.25
Zone 1 - North Checking (OLD)	39,987.33
Zone 1 - North - Savings (OLD)	1,000.75
Zone 1 - South - Checking (OLD)	2,944.59
Zone 1 - South - Savings (OLD)	37,408.68
Zone 2 - Checking (OLD)	27,624.86
Zone 3 - Chase Checking (OLD)	22,602.02
Zone 3 - Chase Savings (OLD)	32,014.12
<b>Total Checking/Savings</b>	830,068.95
<b>Accounts Receivable</b>	
Accounts Receivable	48,558.53
<b>Total Accounts Receivable</b>	48,558.53
<b>Other Current Assets</b>	
<b>Investments at Wells Fargo</b>	
LSC Investment Funds	2,432,988.93
LSC Board Designated Funds	122,735.25
Zone 1 South Investment Funds	32,353.55
Zone 2 Investment Funds	59,790.08
<b>Total Investments at Wells Fargo</b>	2,647,867.81
<b>Prepaid Expenses</b>	
Prepaid Meet Fees	45,657.00
Prepaid Equip Liab Insurance	432.50
Prepaid Events	65,785.33
Prepaid Workers Comp	(437.90)
<b>Total Prepaid Expenses</b>	111,436.93
<b>All-Star Apparel Inventory</b>	20,864.45
<b>Officials Shirt Inventory</b>	5,953.66
<b>A Medal Inventory</b>	9,614.25
<b>Undeposited Funds</b>	10,443.00
<b>Total Other Current Assets</b>	2,806,180.10
<b>Total Current Assets</b>	3,684,807.58
<b>Fixed Assets</b>	
Property and Equipment	34,068.33
Accumulated Depreciation	(24,933.75)
<b>Total Fixed Assets</b>	9,134.58
<b>TOTAL ASSETS</b>	<b>3,693,942.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	121,506.80
Credit Cards	15,826.00
<b>Other Current Liabilities</b>	
MEFAP Splash Fee	396.00

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Accrual Basis

**Pacific Swimming**  
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**As of July 31, 2016**

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	Jul 31, 16
<b>Payroll Liabilities</b>	
Payroll Taxes Payable	(20.68)
PTO (Paid Time Off) Payable	3,668.87
<b>Total Payroll Liabilities</b>	3,648.19
<b>Deferred Revenue</b>	69,940.00
<b>Prepaid Memberships</b>	8,844.40
<b>Total Other Current Liabilities</b>	82,828.59
<b>Total Current Liabilities</b>	220,161.39
<b>Total Liabilities</b>	220,161.39
<b>Equity</b>	
32000 - Retained Earnings	3,046,161.80
Net Income	427,618.97
<b>Total Equity</b>	3,473,780.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,693,942.16</b>