

2017-18 Budget Notes:

The attached spreadsheet shows actuals for 2015-16, YTD Actuals and Budget for 2016-17 and the preliminary 2017-18 Budget.

INCOME:

Membership

- No increase in Pacific Swimming membership dues.
- We have seen a decrease in annual athlete and seasonal membership. This trend is reflected nationwide.
- USA Swimming membership dues for athletes and non-athletes increases from \$56 to \$58
- Net income from membership is estimated to be \$321,282 down from budget estimate of \$365,795 in 2016-17.

Far Westerns (new):

- Pacific will receive all income (splash fees, individual entries, late entries and hytek entry fees). Estimates are preliminary based on 1500 athletes at SC Far Westerns and 1250 at LC Far Westerns.

Co-pays:

- All Star co-pays are rough estimates. Pac All Star meet to be held at a TBD location in Washington. The estimated co-pay is \$265. ZAM will be held in Zone 4 with an estimated \$65 co-pay. The location of the Western Zone All Star meet is unknown at this time. Based on historical data the co-pay is set at \$640.
- Camp co-pays are based on previous year's estimates. Budgeted for a yet to be determined Camp.

EXPENSES

National/Senior Program

- No Futures travel support as meet will be held will be at SCSC.
- Estimated Travel Support (airfare and stipend) for National Meets are:
 - \$800 for Winter Nationals, Columbus, Ohio and
 - \$550 for Summer Nationals in Irvine, CA.
- Estimated Travel Support (airfare and stipend) for Junior National Meets are:
 - \$550 for Winter Juniors, Iowa City, Iowa and
 - \$550 for Summer Juniors, Irvine, CA.

Actual Travel support amounts will be determined in the Fall of 2017 and Spring of 2018

- Travel support program for coaches is available for two meets this fiscal year.
- Teams can go to two of the three sectional meets offered. (Winter, Spring , Summer)

Age Group

- All-Star trip costs are estimates. See comments above.

Camps:

- Camp expenses are based on previous year's estimates. See comments above.

Far Westerns:

Pacific will have the burden of Far Western expenses. These expenses to include: Scoreboard, Timing System, Computer operator, Facility Rental, Awards, Official's Hospitality, Athlete Swag Bags etc. Team associated with the location of the meet will be paid a flat fee.

Staff Expenses:

- Staff expenses include salary for Executive Administrator, Membership, Travel Coordinator, Meet Management and two hourly staff members.

Other Expenses:

- Other accounts reflect small increases and decreases in funding reflective of the programs funded.

Possible Funding from investments

- Quad Grant – Year 2
- Special Projects - TBD

Other comments:

- A Finance and Budget conference call was held on April 17, 2017. The budget was vetted and approved by committee members and the BOD.
- Due to the financial stability and strength of the LSC, all committee budgets are funded as presented.
- With the guidance of our accountant, we have started using two new Accounts. These are 15000 Merchandise Sales and 40000 Merchandise Cost of Goods Sold. This will help Pacific manage and record inventory. (I have not learned how to budget for this yet!)
- The Budget is presented with a net income of -\$36,703. This is mainly due to the unknowns of hosting Far Westerns (Conservative estimates were used for both income and expenses). It is expected to take a loss on the first year. Funds have been set aside and are available for this venture without shorting other programs.