

Pacific Swimming

Draft Statement of Financial Position

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988)	162,113.88
4.1 - LSC Savings (8996)	237,354.86
Zone 1 North - Checking (8295)	54,978.94
Zone 1 South - Checking (8287)	4,143.62
Zone 1 South - Savings (9002)	43,255.94
Zone 2 - Chase Checking (8279)	21,652.84
Zone 3 - Chase Checking (8261)	45,216.92
Zone 3 - Chase Savings (3383)	32,061.09
Zone 4 - Checking	17,711.97
Total Checking/Savings	618,490.06
Accounts Receivable	(183.75)
Other Current Assets	
Due to/Due From	997.90
Inventory A Medal	2,481.22
Inventory All-Star Apparel	1,312.61
Inventory Officials Shirt	3,502.20
Investments at Wells Fargo	
LSC Board Designated Funds	280,161.67
LSC Investment Funds	2,840,678.34
Zone 1 South Investment Funds	42,169.81
Zone 2 Investment Funds	56,720.42
Total Investments at Wells Fargo	3,219,730.24
Prepaid Expenses	28,459.79
Undeposited Funds	952.00
Total Other Current Assets	3,257,435.96
Total Current Assets	3,875,742.27
Fixed Assets	
Accumulated Depreciation	(34,068.33)
Property and Equipment	34,068.33
Total Fixed Assets	
TOTAL ASSETS	3,875,742.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,799.00
Credit Cards	2,084.09
Other Current Liabilities	
Accrued Accounts Payable	2,620.00
MEFAP Splash Fee	403.00
Payroll Liabilities	6,595.77
Prepaid Memberships	(63.00)
25500 - Sales Tax Payable	37.99
25550 - Use Tax Payable	699.32
Total Other Current Liabilities	10,293.08
Total Current Liabilities	16,176.17
Long Term Liabilities	52,380.00
Total Liabilities	68,556.17

7:53 AM

06/23/20

Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
As of May 31, 2020

	<u>May 31, 20</u>
Equity	
32000 - Retained Earnings	4,007,409.35
Net Income	<u>(200,223.25)</u>
Total Equity	<u>3,807,186.10</u>
TOTAL LIABILITIES & EQUITY	<u>3,875,742.27</u>