

Pacific Swimming
Draft Statement of Financial Position
 As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
PayPal	9,180.99
3.1 · LSC Checking (9988)	496,322.85
4.1 · LSC Savings (8996)	239,751.21
Zone 1 North - Checking (8295)	48,591.83
Zone 1 South - Checking (8287)	3,937.12
Zone 1 South - Savings (9002)	44,258.46
Zone 2 - Chase Checking (8279)	20,852.90
Zone 3 - Chase Checking (8261)	42,460.69
Zone 3 - Chase Savings (3383)	32,062.97
Zone 4 - Checking	17,464.97
Total Checking/Savings	954,883.99
Accounts Receivable	622.71
Other Current Assets	
Inventory A Medal	2,481.22
Inventory All-Star Apparel	105.18
Inventory Officials Shirt	3,502.20
Investments at Wells Fargo	
LSC Board Designated Funds	220,602.74
LSC Investment Funds	3,046,923.25
Wells Fargo - Fidelity Funds	10.05
Zone 1 South Investment Funds	49,138.15
Zone 2 Investment Funds	66,093.17
Total Investments at Wells Fargo	3,382,767.36
Prepaid Expenses	29,926.80
Total Other Current Assets	3,418,782.76
Total Current Assets	4,374,289.46
Fixed Assets	
Accumulated Depreciation	(6,123.60)
Property and Equipment	6,123.60
Total Fixed Assets	0.00
TOTAL ASSETS	4,374,289.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	351,676.00
Credit Cards	2,902.16
Other Current Liabilities	
WF Priority Credit Line	475,000.00
Accrued Accounts Payable	3,953.51
MEFAP Splash Fee	8.00
Payroll Liabilities	6,156.66
Prepaid Memberships	8,156.37
25550 · Use Tax Payable	21.86
Total Other Current Liabilities	493,296.40
Total Current Liabilities	847,874.56

3:17 PM

04/09/21

Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
As of December 31, 2020

	<u>Dec 31, 20</u>
Long Term Liabilities	
PPP Loan	52,380.00
Total Long Term Liabilities	<u>52,380.00</u>
Total Liabilities	900,254.56
Equity	
32100 - Donor Restricted Net Assets	27,500.00
32300 - Board Designated Fund	13,450.00
32000 - Retained Earnings	3,278,301.34
Net Income	154,783.56
Total Equity	<u>3,474,034.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,374,289.46</u></u>